

Danske Invest PCC Limited

Canada Court, Upland Road, St. Peter Port, Guernsey, Channel Islands, GY1 3QE
A Company registered in Guernsey under number: 42589

Notice to Shareholders of the following Cells (the “Cells”) of the Danske Invest PCC Limited

19 March 2020

Dear Shareholders,

Danske Invest PCC Limited (the “**Company**”) and the following Cells of the Company:

- Danske Invest Hedge Fixed Income Strategies Fund (“HFISF”)
- Danske Invest Hedge Fixed Income Relative Value Fund (“HFIRV”)

We are writing to inform you that the calculation of the net asset value, as well as the subscription, conversion and redemption of all shares of the

- Danske Invest Hedge Fixed Income Relative Value Fund for 18 March 2020 and until further notice has been suspended;
- Danske Invest Hedge Fixed Income Strategies Fund for 23 March 2020 and until further notice has been suspended.

Please, note that it means that there will be no net asset value (“NAV”) publications for these Cells as from 18 March 2020.

Due to high volatility and liquidity constraints on the financial markets, the prices of investments owned by these Cells may not be promptly and accurately ascertained, which might further result in inaccurate valuation of these Cells’ assets. Therefore, in accordance with 5.13 of the Scheme Particulars it is considered to be in the best interest of these Cells and their shareholders to suspend the NAV calculation as well as the subscription, conversion and redemption in these Cells.

Please, note that as a consequence and starting from 18 March 2020 and until you receive further notice from us, you will not be able to subscribe for new shares, nor to convert or redeem the shares you own in either of these Cells.

Orders for subscription, conversion or redemption received during the suspension period, will be dealt with on the first business day following the end of the suspension period. If you wish, you may revoke your order by giving notice to the distributor you had placed the order with or RBC Investor Services Bank S.A., the Danske Invest PCC Limited’s sub-register and transfer agent, if relevant.

The Guernsey Financial Services Commission (the Regulator) have been notified of this decision.

If you would like any further information about the above, please contact the Administrator on +44 (0) 1481 744 141 or e-mail ofmis@rbc.com or the Sub-Administrator on +352 26 059 730 or LuxClientSHS1@rbc.com.

Yours faithfully,



Klaus Ebert
Director

For and on behalf of

Danske Invest PCC Limited acting for and on behalf of all the Cells.