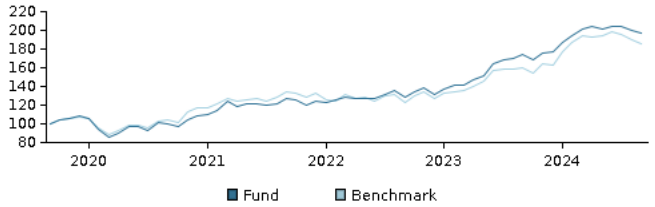
## Objectives and investment policy

**Objectives**
The objective of this fund is to achieve above-market performance. The share class is accumulating.

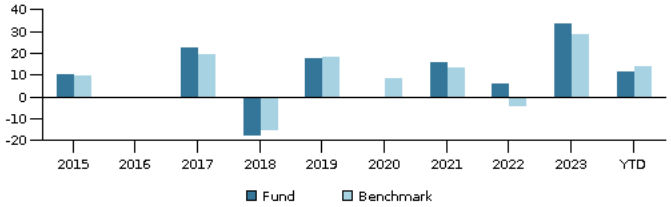
**Investment policy**
The fund invests mainly in Japanese equities.
The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy.
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.
The fund may use derivatives for hedging and efficient portfolio management.
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Return in the period: 30.09.2019 - 30.09.2024




The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

## Annual return as of 30.09.2024, %




## Annual return as of 30.09.2024

| | 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|---|---|---|---|---|---|---|
| Fund, % | 17.7 | -0.5 | 15.5 | 5.8 | 33.4 | 11.5 |
| Benchmark, % | 18.5 | 8.8 | 13.4 | -4.5 | 28.6 | 14.0 |

## Return as of 30.09.2024

| | 1 mth. | 3 mth. | 1 year | 3 years | 5 years |
|---|---|---|---|---|---|
| Fund, % | -1.6 | -3.7 | 12.7 | 54.3 | 97.6 |
| Benchmark, % | -2.3 | -6.0 | 16.5 | 38.7 | 86.9 |

## Charges

| | |
|---|---|
| Ongoing charge | 1.95% |
| Max. entry charge | 3.00% |
| Max. exit charge | 1.00% |
| Performance fee | 0.00% |

## Manager

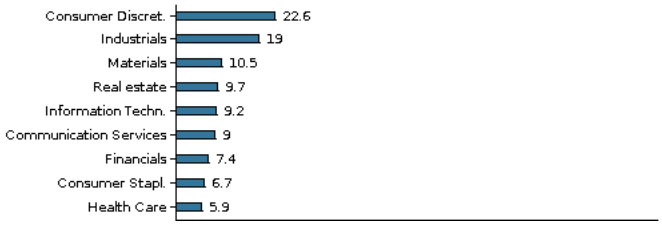
**Name:**
Takuya Kamiishi
Sumitomo Mitsui DS Asset Management
**Title:**
Portfolio Manager
**Background:**
BA in Economics, CMA
**Years of experience:**
14

## 10 largest holdings as of 30.08.2024 *)

| Name of investment/security | Weight |
|---|---|
| Mitsubishi Estate Co. Ltd. | 4.9% |
| Honda Motor Co. Ltd. | 4.8% |
| Softbank Group Corp. | 4.3% |
| Asahi Kasei Corp. | 3.0% |
| Kubota Corp. | 2.8% |
| Nitori Holdings Co. Ltd. | 2.8% |
| Mitsui Fudosan Co. Ltd. | 2.8% |
| Nissan Motor Co. Ltd. | 2.8% |
| Kddi Corp. | 2.8% |
| Sony Group Corp. | 2.7% |

***)** Please note that all holdings are delayed with 1 month.

## Asset allocation: Sectors as of 30.08.2024, %




## Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.

| Lower risk | | | | | | Higher risk |
|---|---|---|---|---|---|---|
| Typically lower return | | | | | | Typically higher return |
| 1 | 2 | 3 | **4** | 5 | 6 | 7 |

## Risk key figures for the period 30.09.2021 - 30.09.2024

| | |
|---|---|
| Average annual return, % | 15.56 |
| Sharpe Ratio | - |
| Volatility | 10.38 |
| Tracking Error | 5.46 |
| Information Ratio | 0.65 |

## Basic information

| | |
|---|---|
| ISIN code | LU0193802039 |
| Benchmark | MSCI Japan Index (net dividends reinvested) |
| Website | www.danskeinvest.lu |
| Fund domicile | Luxembourg |
| Currency | JPY |
| Total assets, mill., 11.10.2024, JPY | 5,053.1 |
| Net asset value (NAV), 11.10.2024 | 6,708.9 |
| Morningstar Rating | ★★★★☆ |

# *Disclaimer & contact information*

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If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at https://documents.danskeinvest.com -> press relevant fund.

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