

Objectives and investment policy

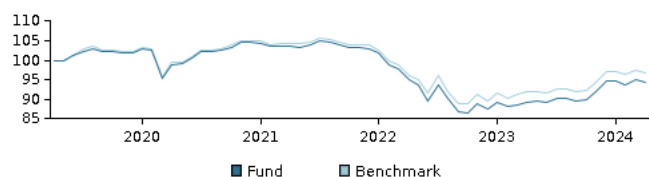
Objectives

The target of investment activities is to achieve long-term value increase on the invested assets through active asset management pursuant to the Act on Common Funds and the fund's regulations.

Investment policy

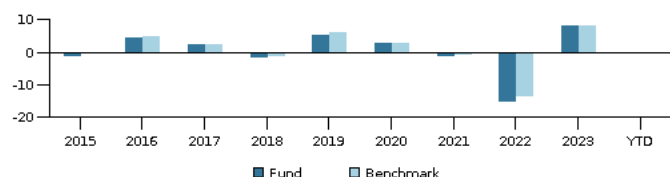
The assets are invested in euro-denominated bonds issued by companies. The issuers may also include governments, financial institutions or issuers other than European companies. The modified duration, which describes the interest rate risk of investments, may be a maximum of 10. The credit rating of the investment instruments must be at least Moody's Baa3, S&P BBB- or Fitch BBB- on average. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The returns on the fund's investments, such as dividends and interest, will be reinvested. It is generally expected that the fund's holdings may differ significantly from those of the benchmark, e.g. in relation to issuer, credit quality, countries and duration. The fund's performance may therefore differ from the benchmark. The fund is suitable for investors who seek a higher return than that of traditional bond investment, but do not wish to invest in the equity markets due to the higher risk. However, investors must accept that the fund's value may also fall. The fund is suitable as part of a diversified investment portfolio. Investors may subscribe for and redeem fund units on every banking day. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 30.04.2019 - 30.04.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.04.2024, %



Annual return as of 30.04.2024

	2019	2020	2021	2022	2023	YTD
Fund, %	5.3	2.6	-1.4	-15.2	8.3	-0.2
Benchmark, %	6.3	2.8	-1.0	-13.7	8.2	-0.4

Return as of 30.04.2024

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-0.6	-0.1	6.0	-8.9	-5.5
Benchmark, %	-0.9	-0.5	5.1	-7.3	-3.3

Charges

Ongoing charge	0.85%
Max. entry charge	0.50%
Max. exit charge	0.50%
Performance fee	0.00%

Manager

Goldman Sachs

Name:

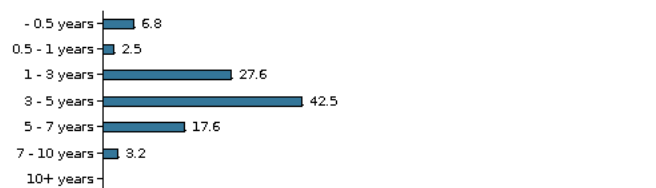
Alfred Meinema & Roel Jansen
Goldman Sachs Asset Management

10 largest holdings as of 27.03.2024 *)

Name of investment/security	Weight
Volkswagen Bank Gmbh 2.5% 31.07.2026	2.0%
Banque Fed Cred Mutuel 3.125% 14.09.2027	1.6%
Vonovia Se 0.375% 16.06.2027	1.3%
Ing Groep Nv 23.05.2029	1.3%
Carlsberg Breweries A/S 4% 05.10.2028	1.3%
Omv Ag Perp	1.2%
Sandoz Finance B.V. 4.22% 17.04.2030	1.2%
Intesa Sanpaolo Spa 5.125% 29.08.2031	1.1%
Ald Sa 3.875% 24.01.2028	1.1%
Deutsche Bank Ag 05.09.2030	1.1%

*) Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 27.03.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.

Lower risk							Higher risk						
Typically lower return							Typically higher return						
1	2	3	4	5	6	7							

Risk key figures for the period 30.04.2021 - 30.04.2024

Average annual return, %	-3.06
Sharpe Ratio	-0.76
Volatility	6.46
Tracking Error	0.89
Information Ratio	-0.65

Basic information

ISIN code	FI0008803168
Benchmark	Bloomberg Euro Aggregate 500m Corporate Index
Website	www.danskeinvest.fi
Fund domicile	Finland
Currency	EUR
Total assets, mill., 06.05.2024, EUR	665.0
Net asset value (NAV), 06.05.2024	0.33981
Duration, 30.04.2024	4.37
Yield to maturity, 30.04.2024	4.12
Morningstar Rating	★★★★★

Disclaimer & contact information

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If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

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Danske Invest Rahastoyhtiö Oy may decide to terminate the arrangements made for the marketing of its funds.

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