

Objectives and investment policy

Objectives

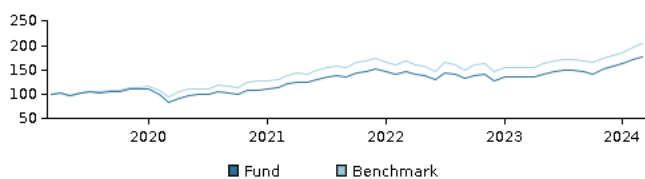
The target of investment activities is to achieve long-term value increase on the invested assets through active asset management pursuant to the Act on Common Funds and the fund's regulations.

Investment policy

The assets are invested mainly in publicly traded equities and equity-linked securities whose issuer is a company based or listed in the USA. The investment strategy is passive. This means that the investments in the portfolio reflects the benchmark index. The assets are invested directly in a selection of equities included in the benchmark, using a model designed to reduce trading costs and minimise tracking error. As an investor, you can expect that the return in general corresponds to the development in the benchmark index. The return will typically be slightly lower than the development in the index due to charges. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions as well as active ownership. The fund follows Danske Invest's responsible investment policy. The returns on the fund's investments, such as dividends and interest, will be reinvested. The fund's base currency is the euro. The fund is suitable for investors who seek high returns and asset value increases, while also tolerating even strong fluctuations or potential decrease in the value of the investment. The fund is suitable as part of a diversified investment portfolio. Investors may subscribe for and redeem fund units on every banking day. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

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Return in the period: 29.03.2019 - 28.03.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 28.03.2024

| | 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|--------------|------|------|------|-------|------|------|
| Fund, % | 25.5 | -1.7 | 39.8 | -15.8 | 22.1 | 12.9 |
| Benchmark, % | 33.3 | 10.8 | 36.1 | -14.6 | 22.2 | 12.8 |
| Dividend | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Return as of 28.03.2024

| | 1 mth. | 3 mth. | 1 year | 3 years | 5 years |
|--------------|--------|--------|--------|---------|---------|
| Fund, % | 3.0 | 12.9 | 30.2 | 45.1 | 77.7 |
| Benchmark, % | 3.4 | 12.8 | 30.4 | 46.0 | 104.2 |

Charges

| | |
|-------------------|-------|
| Ongoing charge | 0.35% |
| Max. entry charge | 0.00% |
| Max. exit charge | 0.00% |
| Performance fee | 0.00% |

Manager



Name:

Kim Thomsen
Danske Bank Asset Management

Title:

Chief Portfolio Manager

Background:

FD

Years of experience:

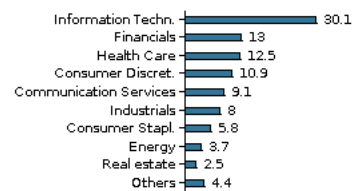
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10 largest holdings as of 29.02.2024 *)

| Name of investment/security | Weight |
|-----------------------------|--------|
| Microsoft Corp. | 6.6% |
| Apple Inc. | 5.9% |
| Nvidia Corp. | 4.4% |
| Amazon.Com Inc. | 3.7% |
| Meta Platforms Inc. A | 2.4% |
| Alphabet Inc. A | 1.8% |
| Alphabet Inc. C | 1.7% |
| Eli Lilly & Co. | 1.4% |
| Tesla Inc. | 1.3% |
| Broadcom Inc. | 1.3% |

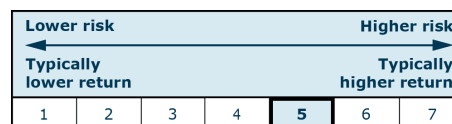
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 29.02.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 31.03.2021 - 28.03.2024

| | |
|--------------------------|-------|
| Average annual return, % | 13.24 |
| Sharpe Ratio | 0.74 |
| Volatility | 14.78 |
| Tracking Error | 2.04 |
| Information Ratio | -0.11 |

Basic information

| | |
|--------------------------------------|--|
| ISIN code | FI0008803135 |
| Benchmark | MSCI USA Index (including net dividend reinvested) |
| Website | www.danskeinvest.fi |
| Fund domicile | Finland |
| Currency | EUR |
| Total assets, mill., 24.04.2024, EUR | 394.2 |
| Net asset value (NAV), 24.04.2024 | 0.11312 |
| Morningstar Rating | ★★★★★ |

Disclaimer & contact information

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Danske Invest Rahastoyhtiö Oy may decide to terminate the arrangements made for the marketing of its funds.

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