Danske Invest SICAV

Europe Small Cap Class I

LU0249699918

Danske Invest

Factsheet | 12 October, 2024

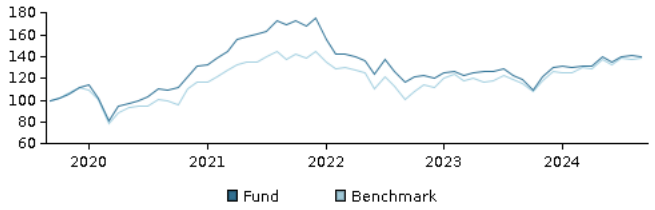
Marketing communication

Objectives and investment policy

Objectives
The objective of this fund is to achieve above-market performance. The share class is accumulating.

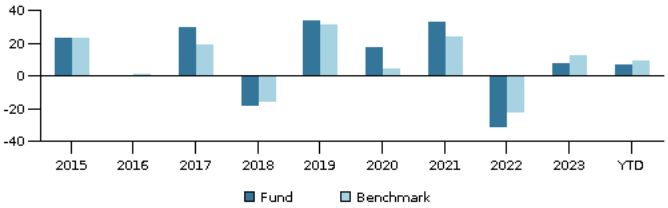
Investment policy
The fund invests mainly in small and midcapitalisation equities from Europe (not including Russia). To a small extent, the fund may invest in equities from countries bordering Europe. The fund may invest in countries considered as emerging markets.
The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy.
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.
The fund may use derivatives for hedging and efficient portfolio management.
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 30.09.2019 - 30.09.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.09.2024, %



Annual return as of 30.09.2024

	2019	2020	2021	2022	2023	YTD
Fund, %	34.1	17.3	33.3	-31.1	7.9	6.9
Benchmark, %	31.4	4.6	23.8	-22.5	12.7	9.6

Return as of 30.09.2024

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-1.3	3.5	16.9	-17.5	39.6
Benchmark, %	0.5	4.4	20.3	0.2	38.6

Charges

Ongoing charge	1.05%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager

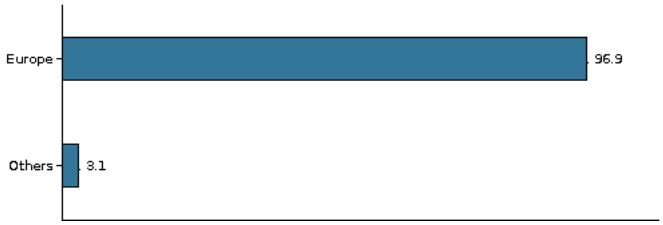
Name:
Christian Rasmussen
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc. (Economics)
Years of experience:
13

10 largest holdings as of 30.08.2024 *)

Name of investment/security	Weight
Boku Inc.	3.4%
Jtc Plc	3.4%
Diploma Plc	3.1%
Robertet S.A.	2.8%
Jdc Group Ag	2.7%
Alpha Group International Plc	2.7%
Teqnion Ab	2.4%
Niox Group Plc	2.3%
Planisware S.A.	2.1%
Gb Group Plc	2.0%

***)** Please note that all holdings are delayed with 1 month.

Asset allocation: Regions as of 30.08.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.

Lower risk						Higher risk
Typically lower return						Typically higher return
1	2	3	**4**	5	6	7

Risk key figures for the period 30.09.2021 - 30.09.2024

Average annual return, %	-6.21
Sharpe Ratio	-0.48
Volatility	18.20
Tracking Error	7.58
Information Ratio	-0.85

Basic information

ISIN code	LU0249699918
Benchmark	MSCI Europe Small Cap Index (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 11.10.2024, EUR	163.6
Net asset value (NAV), 11.10.2024	32.897
Morningstar Rating	★★★★☆

Disclaimer & contact information

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at https://documents.danskeinvest.com -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at https://documents.danskeinvest.com -> press relevant fund.

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