Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Danske Invest

Euro High Yield Fund G (FI0008810163)

This fund is managed by Danske Invest Fund Management Ltd, part of the Danske Bank group.

Objectives and investment policy

Objectives
The target of investment activities is to achieve long-term value increase on the invested assets through active asset management pursuant to the Act on Common Funds and the fund's regulations.

Investment policy
The assets are diversified mainly in euro-denominated bonds, that have been issued by European companies and whose credit rating is no higher than Moody's Ba1, S&P BB+ or Fitch BB+. The modified duration, which describes the interest rate risk of investments, may be a maximum of 10. The credit rating of the rated investment instruments invested in by the fund must be at least Moody's B3, S&P B- or Fitch B- on average. The fund is categorized under SFDR as article 8 and promotes environmental and social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The returns on the fund's investments, such as dividends and interest, will be reinvested. The fund's base currency is the euro.

It is generally expected that the fund's holdings may differ significantly from those of the benchmark, e.g. in relation to issuer, credit quality, countries and duration. The fund¿s performance may therefore differ from the benchmark. The fund suits investors who seek a return clearly higher than that offered by traditional bond investment, and can tolerate substantial value fluctuations or even decreases. The fund is suitable as part of a diversified investment portfolio. Investors may subscribe for and redeem fund units on every banking day.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Benchmark (for performance comparison)
Bloomberg-Barclays Capital Euro High Yield 3% Issuer Capped Index.

Risk and reward profile

Lower risk						Higher risk
Typically lower return						Typically higher return
1	2	3	**4**	5	6	7

The fund is categorized as 4. The indicator illustrates the typical correlation between the risk and your potential return of the investment. The categorization is determined by the fluctuations in the fund's net asset value over the past five years and/or representative data.

Significant historical volatility equals high risk and low volatility equals lower risk. Please note that the fund's categorization is not constant and the categorization may change over time. Historical performance data is not necessarily a reliable indicator of the future risk profile.

The risk indicator is purely a mathematical calculation and it does not take devaluations, political intervention and sudden fluctuations in interest rates and currencies into account. Risk class 1 is not a risk-free investment.

The principal risks of the fund are interest rate risk, credit risk and market risk. Changes in interest rates will affect the fixed income investments.

For further details about risk, please refer to the following section in the fund prospectus: "Principal risks of mutual funds."

A significant level of the Funds investment is made in financial instruments, which are by their nature sufficiently liquid, yet which may under certain circumstances have a relatively low level of liquidity, so as to have an impact on the level of liquidity risk of the Fund as a whole.

Liquidity risk realisation refers to a situation where the fund's investments cannot be sold on a normal schedule or sales can only be made at an unfavorable price.

Charges

The charges you pay are used to cover the costs of running the fund, including marketing costs and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge 1)	1.00%
Exit charge 2)	1.00%
1) This is the maximum that might be taken out of your money before it is invested. 2) This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	0.95%
Charges taken from the fund under certain specific conditions	
Performance fee	0% (the fund is not charged a performance fee).

The ongoing charges are based on the previous year's expenses. The figure may vary from year to year.

The entry and exit charges shown are maximum figures. In some cases you may pay less. For further details please consult your financial adviser or distributor.

The ongoing charges do not include performance fee or trading expenses paid by the fund. The fund does not pay entry or exit charges when investing in funds managed by Danske Invest Fund Management Ltd.

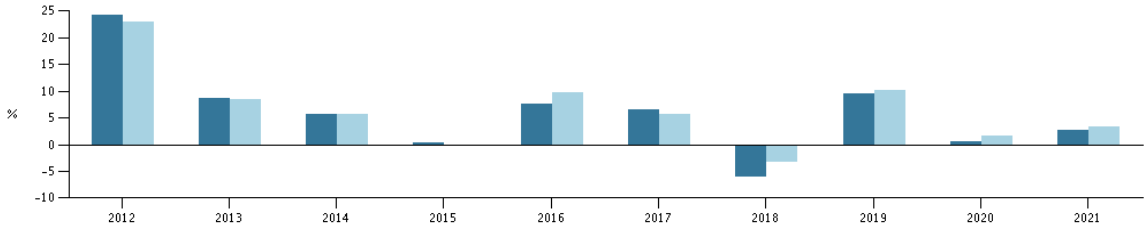
For more information about charges, please refer to the following section in the fund prospectus: "Fees and expenses".

Past performance

Launch date
8 December, 2005.

Calculation method
Below is shown the fund's and any benchmark's annual returns in percent including dividends if any. Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation. Past performance has been calculated in: EUR.

Disclaimer
Past performance is not a reliable indicator of future results.



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fund	24.3%	8.6%	5.7%	0.4%	7.7%	6.6%	-6.0%	9.6%	0.6%	2.8%
Benchmark	23.0%	8.5%	5.7%	-0.2%	9.8%	5.6%	-3.3%	10.1%	1.6%	3.4%

Practical information

Depositary
Skandinaviska Enskilda Banken AB (publ) Helsinki branch.

Further information
Further information about Danske Invest is available online at www.danskeinvest.com. The decision to invest in the fund should take into account all of the sustainable investment objectives (if any) and/or other environmental and/or social characteristics (if any) of the fund, as described in the prospectus and on danskeinvest.com.

Further information about this fund is available in the fund prospectus or in the latest semi-annual and annual reports which are available free of charge at www.danskeinvest.com, Danske Bank branches or Danske Invest Fund Management Ltd.

In addition to the fund-specific risks mentioned here, investors are advised to learn about general risks related to fund investment, which are described in more detail in the fund prospectus.

Key investor information document and fund regulations are available free of charge at www.danskeinvest.com, Danske Bank branches or Danske Invest Fund Management Ltd.

Information regarding the remuneration policy of the management company is available on www.danskeinvest.fi. The remuneration policy describes how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, and the composition of the remuneration committee, where such a committee exists. A paper copy is available free of charge upon request.

The Finnish Financial Supervision Authority approved the fund regulations on 28 June, 2022. The regulations are valid as of 1 September, 2022.

Price publication
The Net Asset Value for the fund is calculated on each business day. The latest prices are available online at www.danskeinvest.com.

Tax legislation
The fund is subject to the tax laws and regulations of Finland. Depending on your own country of residence, this may have an impact on your investment or your personal tax position. For further details please consult a tax adviser.

Disclaimer
Danske Invest Fund Management Ltd may be held liable solely on the basis of any statement contained in this document if it is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.

General trading terms
Orders regarding fund units can be submitted in the manner specified in the section of the fund's regulations entitled "Subscription, redemption and switch of fund units".

Based on their return distribution, fund units are divided into either distribution units or growth units. No return is distributed on growth units; instead, all returns are reinvested in the fund to increase the value of the growth units. In contrast, the aim is that return is distributed annually on distribution units.