Key Information Document

Danske Invest

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name:	Investeringsforeningen Danske Invest Index
	USA Restricted - Akkumulerende, klasse DKK W
Manufacturer:	The manufacturer of this Key Information Document is Danske Invest Management A/S, a subsidiary of Danske Bank A/S.
ISIN:	DK0060608628
Website:	www.danskeinvest.com
Contact:	Call +45 33337171 for more information
Competent authority:	Finanstilsynet (the Financial Supervisory Authority in Denmark) is responsible for supervising Danske Invest Management A/S in relation to this Key Information Document. Danske Invest Management A/S is authorised in Denmark and regulated by Finanstilsynet (the Financial Supervisory Authority in Denmark).
Publication date:	14.03.2024

What is the product?

Type
The product is a share class of a Investeringsforeningen Danske Invest Index fund. Investeringsforeningen Danske Invest Index is an umbrella structure under UCITS law with several funds.

The prospectus and the periodic reports are made for the whole Investeringsforeningen Danske Invest Index but with information for each fund.

Your investments will not be affected by the development in any other Investeringsforeningen Danske Invest Index fund, as the assets and liabilities of each fund are segregated by law.

Term
The fund has not defined maturity date. Liquidation (closure) of a fund may be decided by the general assembly as described in the articles of association.

Objectives
The objective of this fund is to generate a return at least equal to the return on US equities. The fund is accumulating.

The fund is categorized under Article 9 of the Regulation on Sustainability-Related Information (SFDR, EU Regulation 2019/2088). The fund's sustainable investment goal is to reduce CO2-emissions to achieve the long-term goals of the Paris Agreement. The fund does not have as its sustainable investment objective to contribute to environmental objectives in accordance with the EU Taxonomy.

The fund invests in US equities and meets a sustainable investment objective by investing in companies in accordance with the chosen index. The index has a climate objective and represents U.S. large and mid-cap equities and aims to reflect securities re-weighted based upon risks/opportunities linked to transition to a lower carbon economy. The index meets the minimum requirements of the benchmark regulation for an EU benchmark for climate change.

The investment strategy is passive, i.e. index-based. This means that the investments are composed to follow the chosen index. There may be investments that are not included in the index.

In addition, there may be investments in the index that are not included in the fund. Such investments may be excluded because they are considered to have a material adverse impact on a sustainable investment objective. In addition to pursuing the sustainable investment objective, the fund promotes environmental and/or social characteristics through screenings, investment restrictions and active ownership, which may similarly lead to deviations from the index. The fund follows Danske Invest's responsible investment policy.

As an investor, you can expect that the return in general corresponds to the development in the index. The return will typically be slightly lower than the development in the fund's benchmark due to charges. Currency risk is not hedged and fluctuations in exchange rates may affect the return.

Subscription is only possible for investors with a portfolio management agreement with Danske Bank or other distributor as described in the prospectus.

Benchmark (for index tracking)
MSCI USA Climate Change Index incl. Nettoudbytter

Further information
Further information about this fund is available in the fund's prospectus which can be obtained free of charge from a.o. Investeringsforeningen Danske Invest Index, Parallelvej 17, DK-2800 Kgs. Lyngby or in the fund's latest semi-annual and annual reports (in Danish) which are available at www.danskeinvest.com where you can also find the fund's holdings.

Price publication
The value or Net Asset Value for the product is calculated on each business day. The latest prices are available online at www.danskeinvest.com.

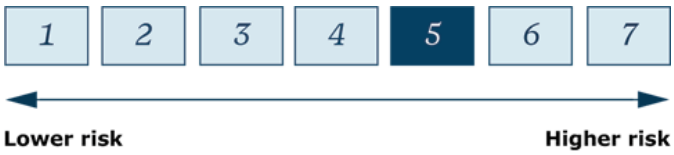
General trading terms
You can always sell your units at the current market value of your units. If you wish to switch between one fund under Investeringsforeningen Danske Invest Index to another fund, you may buy or sell the units on general trading terms.

Tax legislation
The fund is subject to the tax laws and regulations of Denmark. Depending on your own country of residence, this may have an impact on your investment or your personal tax position. For further details please consult a tax adviser.

Depositary
J.P. Morgan

Intended retail investor
The product is designed for distribution with advice or discretionary portfolio management. The product is suitable for retail investors with investment knowledge, who plan to invest at least for 5 years and who understand the risks of the fund. For further information, please refer to the prospectus.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Be aware of currency risk. In some circumstances you may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level. This classification may change and may not reliably indicate the future risk profile of the fund. The lowest category does not mean risk free.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The fund may use derivatives for investment purposes. It invests in a single market, which may increase the risk of political/regulatory changes. This may not be fully reflected in the risk indicator.

For further details about risk, please refer to the following section in the fund's prospectus: "Sub-fund/unit class risks".

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: **Example Investment:**		**5 year(s)** **DKK 75,000**		
		If you exit after 1 year(s)	**If you exit after 3 year(s)**	**If you exit after 5 year(s)**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs	DKK 10,286	DKK 24,850	DKK 20,773
	Average return each year	-86.3%	-30.8%	-22.6%
Unfavourable	What you might get back after costs	DKK 60,075	DKK 84,111	DKK 98,271
	Average return each year	-19.9%	3.9%	5.5%
Moderate	What you might get back after costs	DKK 83,965	DKK 108,984	DKK 140,575
	Average return each year	12.0%	13.3%	13.4%
Favourable	What you might get back after costs	DKK 110,611	DKK 152,678	DKK 171,371
	Average return each year	47.5%	26.7%	18.0%

Unfavourable scenario: This type of scenario occurred for an investment between 31.03.2015 and 31.03.2020.
Moderate scenario: This type of scenario occurred for an investment between 31.07.2018 and 31.07.2023.
Favourable scenario: This type of scenario occurred for an investment between 31.10.2016 and 31.10.2021.

Calculation method

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest DKK 75,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

What happens if Danske Invest Management A/S is unable to pay out?

The fund assets are kept separate from the management company's own assets. They are safeguarded and controlled by the fund depositary bank and are kept separate from this bank's own assets. Therefore, neither an insolvency of the management company nor of the depositary bank will make you lose the money invested in the fund. The product is not protected by the Investor Compensation Scheme.

What are the costs?

The person advising on or selling you this product may charge you other cost. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- DKK 75,000 is invested.

	If you exit after 1 year(s)	If you exit after 3 year(s)	If you exit after 5 year(s)
Total costs	DKK 287	DKK 682	DKK 1,077
Annual cost impact (*)	0.38%	0.30% each year	0.29% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.7% before costs and 13.4% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

One-off costs upon entry or exit (DKK 75,000)		**If you exit after 1 year**
Entry cost	0.06% of the amount you pay in subscription cost to the fund to cover the funds trading costs. Distributor charges may apply. The distributor will inform you of the actual cost.	Up to DKK 45
Exit cost	0.06% of the amount you pay in redemption cost to the fund to cover the funds trading costs. Distributor charges may apply. The distributor will inform you of the actual cost.	Up to DKK 45
Ongoing costs taken each year		
Management fees and other administrative or operating costs	Annual ongoing cost of the product is 0.25%. This is an estimate based on actual costs over the last calendar year.	DKK 188
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	DKK 10
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	DKK 0

How long should I hold it and can I take money out early?

Recommended holding period: 5 years.

The recommended holding period is determined by the principle risks of the fund as described in the section "What are the risk and what could I get in return".

You can always sell your units at the current market value of your units. Please refer back to "What are the costs?" section.

How can I complain?

Customer complaints regarding the funds managed by Danske Invest Management A/S should be addressed to:

Danske Invest Management A/S,
Parallelvej 17,
2800 Kongens Lyngby,
Attn.: Complaints handling responsible

E-mail: danskeinvest@danskeinvest.com

Further information about handling of complaints is available online at www.danskeinvest.com. Customer complaints relating to accounts, deposits or investment advices should be addressed to your financial institution.

Other relevant information

Past performance
Past performance for the last 10 years (or since launch) and previous performance scenarios is available on www.danskeinvest.com. The performance is updated monthly.

Further information
Further information about this fund is available online at www.danskeinvest.com.