

Objectives and investment policy

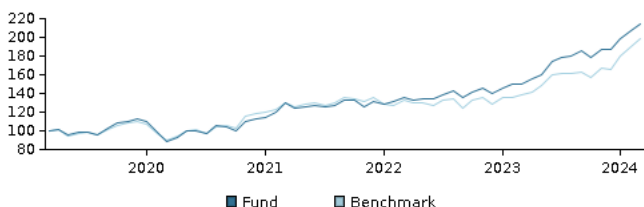
Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

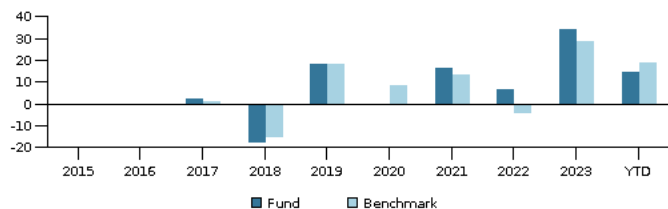
The fund invests mainly in Japanese equities. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 31.03.2019 - 28.03.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 28.03.2024, %



Annual return as of 28.03.2024

| | 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|--------------|------|------|------|------|------|------|
| Fund, % | 18.4 | 0.1 | 16.2 | 6.5 | 34.2 | 14.5 |
| Benchmark, % | 18.5 | 8.8 | 13.4 | -4.5 | 28.6 | 19.2 |

Return as of 28.03.2024

| | 1 mth. | 3 mth. | 1 year | 3 years | 5 years |
|--------------|--------|--------|--------|---------|---------|
| Fund, % | 4.0 | 14.5 | 42.7 | 65.3 | 115.4 |
| Benchmark, % | 4.2 | 19.2 | 43.0 | 52.7 | 98.8 |

Charges

| | |
|-------------------|-------|
| Ongoing charge | 1.35% |
| Max. entry charge | 0.00% |
| Max. exit charge | 0.00% |
| Performance fee | 0.00% |

Manager



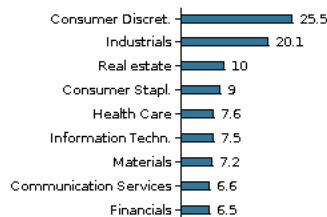
Name:
Takuya Kamiishi
Sumitomo Mitsui DS Asset Management
Title:
Portfolio Manager
Background:
BA in Economics, CMA
Years of experience:
14

10 largest holdings as of 29.02.2024 *)

| Name of investment/security | Weight |
|-------------------------------|--------|
| Nissan Motor Co. Ltd. | 5.7% |
| Honda Motor Co. Ltd. | 5.3% |
| Mitsubishi Estate Co. Ltd. | 5.2% |
| Softbank Group Corp. | 4.3% |
| Subaru Corp. | 3.0% |
| Kubota Corp. | 2.9% |
| Mitsui Fudosan Co. Ltd. | 2.7% |
| Murata Manufacturing Co. Ltd. | 2.5% |
| Suzuki Motor Corp. | 2.5% |
| Daiichi Sankyo Co. Ltd. | 2.4% |

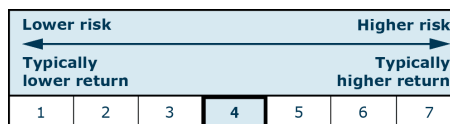
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 29.02.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 31.03.2021 - 28.03.2024

| | |
|--------------------------|-------|
| Average annual return, % | 18.30 |
| Sharpe Ratio | - |
| Volatility | 10.66 |
| Tracking Error | 5.19 |
| Information Ratio | 0.51 |

Basic information

| | |
|--------------------------------------|---|
| ISIN code | LU1687331600 |
| Benchmark | MSCI Japan Index (net dividends reinvested) |
| Website | www.danskeinvest.lu |
| Fund domicile | Luxembourg |
| Currency | JPY |
| Total assets, mill., 26.04.2024, JPY | 6,606.2 |
| Net asset value (NAV), 26.04.2024 | 6,945.1 |
| Morningstar Rating | ★★★★★ |

Disclaimer & contact information

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