

Objectives and investment policy

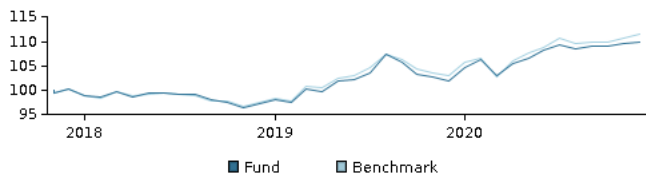
Objectives

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

Investment policy

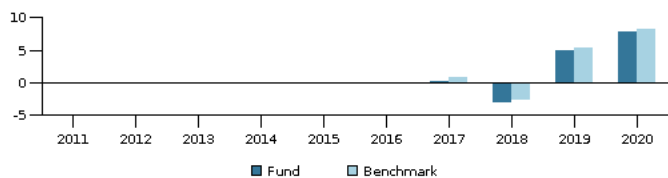
The fund invests mainly in inflation-linked bonds. Specifically, the fund invests at least two-thirds of net assets in bonds and other debt instruments that are rated Baa3/BBB- or higher (or similar). The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management. The fund has no duration target. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 14.11.2017 - 31.12.2020



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 31.12.2020, %



Annual return as of 31.12.2020

	2015	2016	2017	2018	2019	2020
Fund, %			0.3	-3.1	5.0	7.8
Benchmark, %			0.8	-2.6	5.4	8.3
Dividend	0.00	0.00	0.00	0.00	0.00	0.31

Return as of 31.12.2020

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	0.3	0.8	7.8	9.7	10.1
Benchmark, %	0.7	1.5	8.3	11.2	12.1

Charges

Ongoing charge	0.67%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



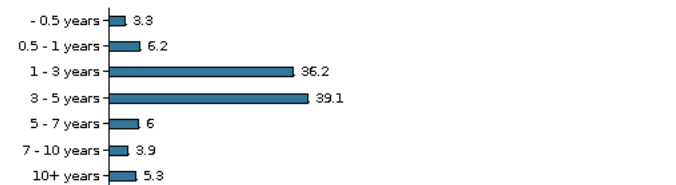
Name:
Christian Vejen
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc., Cand.Scient.Oecon
Years of experience:
29

10 largest holdings as of 27.03.2024 *)

Name of investment/security	Weight
Australian Government 2.5% 20.09.2030	11.1%
Tsy Infl Ix N/B 0.75% 15.07.2028	8.4%
Tsy Infl Ix N/B 1.125% 15.01.2033	8.4%
France (Govt Of) 0.1% 01.03.2029	8.2%
Deutschland I/L Bond 0.1% 15.04.2033	7.8%
Australian Government 2% 21.08.2035	7.1%
France (Govt Of) 0.1% 25.07.2031	4.9%
France (Govt Of) 0.1% 01.03.2026	4.9%
Tsy Infl Ix N/B 0.5% 15.01.2028	4.2%
Canadian Government Rrb 4% 01.12.2031	4.0%

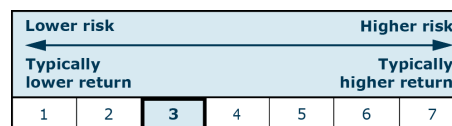
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 27.03.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 31.12.2017 - 31.12.2020

Average annual return, %	3.13
Sharpe Ratio	0.70
Volatility	4.93
Tracking Error	1.21
Information Ratio	-0.37

Basic information

ISIN code	LU1679000890
Benchmark	Bloomberg World Govt. Inflation-Linked Bond Index All Maturities (hedged into the respective class currency)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 27.03.2024, EUR	108.3
Net asset value (NAV), 31.12.2020	10.679

Disclaimer & contact information

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If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

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Danske Bank A/S
Bernstorffsgade 40,
DK-1577 Copenhagen V, Denmark
Company reg. no.: 61 12 62 28
Tel. +45 45 13 96 00
Fax +45 45 14 98 03
www.danskebank.dk