

**Objectives and investment policy**

**Objectives**

The objective of this fund is to achieve long-term investment growth, while applying a defensive-to-balanced asset allocation strategy. The share class is accumulating.

**Investment policy**

The fund invests globally in bonds and equities through exchange-traded funds (ETF) and index-tracking funds. The fund may gain exposure to any credit quality, sector and country, including emerging markets.

Screening in accordance with the sustainable investment policy of the fund does not apply to this fund's investments.

Specifically, the fund's default asset allocation is 75% in bonds and 25% in equities, but this may be adjusted depending on the investment manager's market outlook. The actual allocation will vary from this strategic allocation. The total duration of the fund's investments in bonds, including cash holdings, must not exceed 3 years.

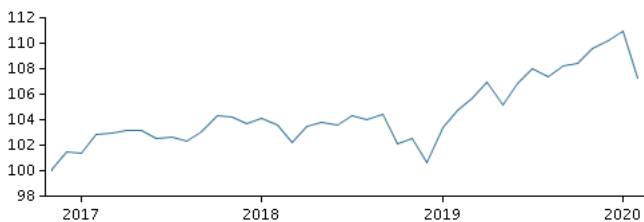
At least 90% of the fund's investments in bonds must be denominated in or hedged to EUR.

In actively managing the fund's portfolio, the management team applies a flexible asset allocation that seeks to take full advantage of market changes and opportunities.

The fund may use derivatives for hedging and efficient portfolio management.

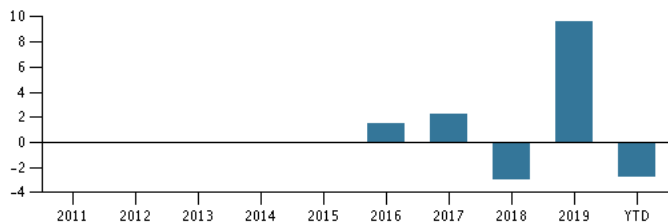
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

**Return in the period: 17.11.2016 - 28.02.2020**



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

**Annual return as of 28.02.2020, %**



**Annual return as of 28.02.2020**

	2015	2016	2017	2018	2019	YTD
Fund, %		1.5	2.3	-3.0	9.6	-2.8

**Return as of 28.02.2020**

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-3.4	-2.2	2.4	4.2	7.3

**Charges**

Ongoing charge	0.74%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Manager**



**Name:**

John Løvig Nielsen  
Danske Bank Asset Management

**Title:**

Senior Portfolio Manager

**Background:**

CFA

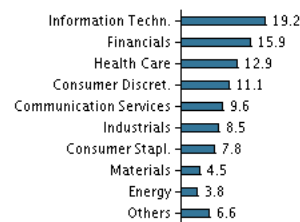
**Years of experience:**

25

**10 largest holdings as of 25.03.2020**

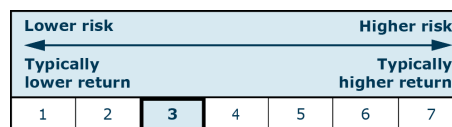
Name of investment/security	Weight
Spdr Barclays 1-3 Year Euro Go B Ucits Etf(De)	16.9%
Db X-Trackers Ii Iboxx Eur Sovgrn. Euroz. 1-3	15.8%
Lyxor Etf Euromts 1-3y Inv. Grade (Dr) Etf Fr	15.6%
Ishares Ishares Core S&P 500 Ucits Etf Usd (Acc)	14.5%
Ishares Euro Corp. Bond 1-5 Yr Ucits Etf (Gb)	10.9%
Ishares Markt Iboxx Euro High Yield	6.3%
Ishares J.P. Morgan Usd Em Bond Eur Hedged(Gb)	5.8%
Ishares Dj Stoxx 600	4.5%
Ishares Ishares Core Msci Em Imi Ucits Etf Usd (Acc)	3.0%
Ishares Ishares Core Msci Japan Imi Ucits Etf Usd (Acc)	1.7%

**Asset allocation: Sectors as of 25.03.2020, %**



**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



**Risk key figures for the period 28.02.2017 - 28.02.2020**

Average annual return, %	1.39
Sharpe Ratio	0.47
Volatility	4.03

**Basic information**

ISIN code	LU1446765213
Benchmark	The fund has no benchmark.
Website	woid.danskenet.com
Fund domicile	Luxembourg
Currency	DKK
Net asset value (NAV), 27.03.2020	101.370