

Objectives and investment policy

Objectives

The objective of this fund is to achieve long-term investment growth, while applying a balanced asset allocation strategy. The share class is accumulating.

Investment policy

The fund invests globally in bonds and equities through exchange-traded funds (ETF) and index-tracking funds. The fund may gain exposure to any credit quality, sector and country, including emerging markets.

Screening in accordance with the sustainable investment policy of the fund does not apply to this fund's investments.

Specifically, the fund's default asset allocation is 50% in equities and 50% in bonds, but this may be adjusted depending on the investment manager's market outlook.

The total average duration of the fund's investments in bonds, including cash holdings, must at least be 3 years.

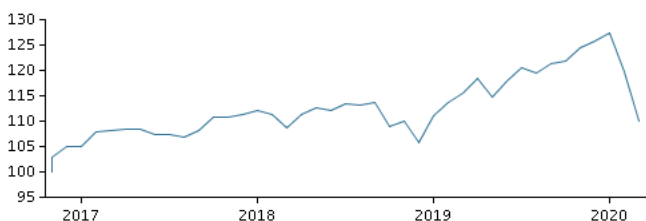
At least 90% of the fund's investments in bonds must be denominated in or hedged to EUR.

In actively managing the fund's portfolio, the management team applies a flexible asset allocation that seeks to take full advantage of market changes and opportunities.

The fund may use derivatives for hedging and efficient portfolio management.

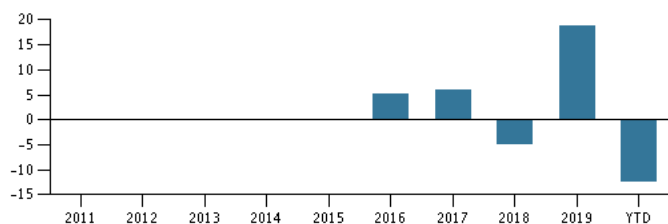
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 04.11.2016 - 31.03.2020



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 31.03.2020, %



Annual return as of 31.03.2020

	2015	2016	2017	2018	2019	YTD
Fund, %		5.2	5.9	-5.0	18.9	-12.4

Return as of 31.03.2020

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-8.1	-12.4	-4.7	1.8	10.3

Charges

Ongoing charge	0.73%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



Name:

John Løvig Nielsen
Danske Bank Asset Management

Title:

Senior Portfolio Manager

Background:

CFA

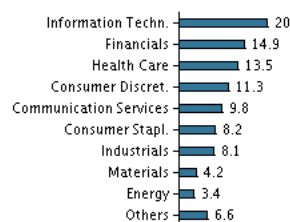
Years of experience:

25

10 largest holdings as of 31.03.2020

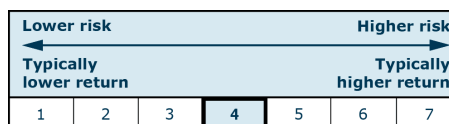
Name of investment/security	Weight
Vanguard S&P 500 Etf	16.7%
Ishares Ishares Core S&P 500 Ucits Etf Usd (Acc)	13.4%
Ishares J.P. Morgan Usd Em Bond Eur Hedged(Gb)	7.2%
Spdr Barclays 1-3 Year Euro Go B Ucits Etf(De)	6.5%
Spdr Barclays Euro Government Bond Etf (De)	6.5%
Ishares Ishares Core Msci Em Imi Ucits Etf Usd (Acc)	6.2%
Spdr Barclays Euro High Yield Bond Etf (De)	5.7%
Ishares Euro Corp. Bond 1-5 Yr Ucits Etf (Gbp)	5.6%
Lyxor 3-5y Investment Grade (Dr) Ucits Etf(Fr)	5.5%
Lyxor Euromts Highest Rated Macro Gov.B Dr (De)	5.1%

Asset allocation: Sectors as of 31.03.2020, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 31.03.2017 - 31.03.2020

Average annual return, %	0.58
Sharpe Ratio	-
Volatility	8.91

Basic information

ISIN code	LU1446766450
Benchmark	The fund has no benchmark.
Website	woid.danskenet.com
Fund domicile	Luxembourg
Currency	DKK
Total assets, mill., 01.04.2020, DKK	431.4
Net asset value (NAV), 02.04.2020	107.750
Morningstar Sustainability Rating	