Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Danske Invest Allocation

June Balanced Screened Class J-dkk (LU1806383342)

This fund is managed by Danske Invest Management Company, part of the Danske Bank group.

Objectives and investment policy

Objectives
The objective of this fund is to achieve long-term investment growth, while applying a balanced asset allocation strategy. The share class is accumulating.

Investment policy
The fund gains exposure to bonds and equities, with emphasis on bonds, by investing in other funds such as exchange-traded funds (ETF) and index-tracking funds. With these other funds, responsible investment and ESG principles are applied either at the securities selection or index construction level.

The fund may gain exposure to any credit quality, sector and country, including emerging markets.

Specifically, the fund's default asset allocation is 65% in bonds and 35% in equities, but this may be adjusted depending on the investment manager's market outlook.

The allocation to bonds and other debt instruments shall be 40% to 80% and the allocation to equities 20% to 60%.

When the fund invests in other funds that hold debt securities, at least 90% of these funds are either denominated in, or hedged into, EUR. However, currency risk can still arise from any non-EUR debt securities held by underlying funds.

In actively managing the fund's portfolio, the management team applies a flexible asset allocation that seeks to take full advantage of market changes and opportunities.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Benchmark
The fund has no benchmark.

Risk and reward profile

Lower risk						Higher risk
Typically lower return						Typically higher return
1	2	3	**4**	5	6	7

The fund is categorized as 4. The indicator illustrates the typical correlation between the risk and your potential return of the investment. The categorization is determined by the fluctuations in the fund's net asset value over the past five years and/or representative data.

Significant historical volatility equals high risk and low volatility equals lower risk. Please note that the fund's categorization is not constant and the categorization may change over time. Historical performance data is not necessarily a reliable indicator of the future risk profile.

The risk indicator is purely a mathematical calculation and it does not take devaluations, political intervention and sudden fluctuations in interest rates and currencies into account. Risk class 1 is not a risk-free investment.

The principal risks of the fund are equity risk, interest rate risk, credit risk, market risk, exchange rate risk and investment style risk. As the fund will invest its assets in both the fixed income and equity markets, the changes in the market conditions and interest rates will affect the return of the fund.

For further details about risk, please refer to the following section in the fund's prospectus: "Risk Descriptions".

Charges

The charges you pay are used to cover the costs of running the fund, including marketing costs and distribution. These charges reduce the potential growth of your investment. The ongoing charges are based on the previous year's expenses. The figure may vary from year to year.

One-off charges taken before or after you invest	
Entry charge 1)	0.00%
Exit charge 2)	0.00%
1) This is the maximum that might be taken out of your money before it is invested. 2) This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	0.69%
Charges taken from the fund under certain specific conditions	
Performance fee	0% (the fund is not charged a performance fee).

The ongoing charges are based on the previous year's expenses. The figure may vary from year to year.

The ongoing charges excludes performance related fees and transaction costs including brokerage fees and bank charges on securities transactions.

The entry and exit charges shown are maximum figures. In some cases you may pay less. For further details please consult your financial adviser or distributor.

In addition, a conversion fee may be charged in relation to conversions as described in the prospectus.

For more information about charges, please refer to the following section in the fund's prospectus: "Fund Fees and Costs".

Past performance

Launch date
10 October, 2018.

Calculation method
Below is shown the fund's and any benchmark's annual returns in percent including dividends if any. Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation. Past performance has been calculated in: DKK.

Disclaimer
Past performance is not a reliable indicator of future results.

Since the fund has existed less than a calendar year there are insufficient data to provide useful information regarding past performance.

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Fund										

Practical information

Depositary
RBC Investor Services Bank S.A.

Further information
Further information about this fund is available online at www.danskeinvest.com.

More detailed information about this fund is available in the fund's prospectus or in the latest semi-annual and annual reports which are available free of charge at www.danskeinvest.com.

Danske Invest Allocation is an umbrella fund. This key investor information document describes one share class of a sub-fund in the fund. The prospectus, latest annual and semi-annual reports are prepared for the entire fund.

Information regarding the remuneration policy of the management company is available at www.danskeinvest.com. The remuneration policy describes how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, and the composition of the remuneration committee, where such a committee exists. A paper copy is available free of charge upon request.

Price publication
The Net Asset Value for the fund is calculated on each business day. The latest prices are available online at www.danskeinvest.com.

Tax legislation
The fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this may have an impact on your investment or your personal tax position. For further details please consult a tax adviser.

Disclaimer
Danske Invest Management Company may be held liable solely on the basis of any statement contained in this document if it is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.

General trading terms
Orders to buy, switch and redeem shares are ordinarily processed on a daily basis. All trading conditions are available in the following sections of the prospectus: "Subscribing, Switching, Redeeming and Transferring Shares".

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
Danske Invest Management Company is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). This key investor information document is accurate as at 26.02.2019.